## **SEDAR and SEDI Data Distribution Services**

The Canadian Securities Administrators (the CSA) announced that the operation of the CSA National Systems (SEDAR, SEDI and NRD) has been transferred as of January 13, 2014 from CDS INC. to CGI Information Systems and Management Consultants Inc. (CGI).

As a result, CDS INC. (through its affiliate CDS Innovations Inc.) is no longer the exclusive provider of SEDAR data feeds. The CSA is now the direct provider of these data services to subscribers and data resellers. The services consist of the provision of Canadian company data filed on SEDAR as well as investment fund data filings. The data is delivered in near real-time (i.e., shortly after the time when made publically available in SEDAR), and includes the original PDF formatted filing, a text conversion of the filed document, and a control file indicating changes in the status of filed information. Customization of information content received (for example, filtering to receive only certain documents) will continue to be available.

Going forward, these SEDAR data services will be offered directly by the Alberta Securities Commission (ASC), in its capacity as the representative securities regulatory authority authorized to grant licenses and enter into agreements with third parties relating to the use of SEDAR data. SEDAR data services can also be obtained from value-added resellers who have been authorized by the ASC to provide the services.

In addition, data feeds of SEDI data are no longer delivered by CDS INC. or its affiliate CDS Innovations Inc. These services are now offered directly by the ASC, again in its capacity within the CSA as the representative securities regulatory authority authorized to grant licenses and enter into agreements with third parties relating to the use of SEDI data.

SEDI data services consist of providing publicly available information on filings, holdings and transactions by insiders of Canadian public companies who are required to report such trades in SEDI. The SEDI system contains information on almost 50,000 insiders and 6,400 issuers, and averages 20,000 insider reports per month.

Should you have interest in or questions about the services noted above, or wish to become a value-added reseller, please contact the CSA IT Systems Office at

data-distribution-services@csa-acvm.ca