SEDAR® SUBSCRIBER UPDATE
August 17, 1999

SEDAR RELEASE 6.0

The Canadian Securities Administrators (the “CSA”) wish to advise electronic filers that the testing of Version 6.0 of the SEDAR Filer Software has now been successfully completed, and the amendments to National Instrument 13-101 - System for Electronic Document Analysis and Retrieval (SEDAR) and the SEDAR Filer Manual: Standards, Procedures and Guidelines for Electronic Filing with the Canadian Securities Administrators (the “SEDAR Filer Manual”) has been approved. The release will to be implemented on September 7, 1999.

The new release along with the updated documentation (User Guide, Installation Guide and the SEDAR Filer Manual) will be distributed on CD-ROM. The documentation will be provided in PDF format. Future updates to documentation will continue to be distributed in this format.

SUPPORTED AND UNSUPPORTED ENVIRONMENTS

As mentioned in prior subscriber updates, SEDAR R6 does not run on the Windows 3.1 and 3.11 platforms. Please refer to the subscriber update issued on April 28, 1999 for the new hardware requirements that apply to SEDAR R6. The new release now also supports the Windows 98 platform (in addition to Windows 95 and Windows NT Client Workstation Version 4.0).

CHANGES IN APPEARANCE

SEDAR R6 has been developed as a 32-bit application. As a result, the screens have a look and feel similar to other applications running under the Windows 95, 98 and NT platforms. The most visible changes are: the standard of Windows 95, 98 or NT now controls the colour of the screens, and small fonts are no longer used to display text on the screens.

NEW FUNCTIONALITY

SEDAR Documentation

- The Installation Guide, Filer and Agency User’s Guides and the SEDAR Filer Manual can be copied to your workspace during installation. To locate the documents, point to the Start menu, choose the Documentation subfolder under the SEDAR folder and then click on one of the documents. The documents can also be found in the Guides directory on the SEDAR R6 CD-ROM.

- All these documents should be read with Adobe Acrobat 4.0. The Reader can be downloaded free of charge from http://www.adobe.com.

Filing Management

- A new search feature called Quick Search is available for refreshing the list of filings. The function will facilitate the assembly and use of the most common types of inquiries, improve the response time for refreshing filing information, and will make the creation of inquiries for refreshing the list easier and less complicated than the old “Customize List” function. However, the “Customize List” function remains available under the name “Advanced Inquiries”. Both functions can be accessed by selecting the Options menu on the Filing Management main window, Quick Search is the default. Selecting Refresh List for the first time after installing SEDAR R6 activates the Quick Search Wizard, which will lead you through each step of assembling your Refresh List Criteria. The User Guide contains further information on using this new feature.
Note: At the time of implementation of SEDAR R6, regulatory approval will not be complete for MRRS. Please follow regulatory announcements regarding the implementation of MRRS.

Changes have been made to the Other Issuer and Mutual Fund cover pages to accommodate the upcoming new Mutual Reliance Review System (“MRRS”) which replaces National Policy Statement 1. Any filings that were created, but not submitted, using either the Mutual Fund or Other Issuer cover pages prior to the implementation of SEDAR R6, will be flagged for deletion. These filings will have to be removed from Filing Management and new filings must be created. The Expedited Review selection is no longer available.

A new field called “Filing Procedures” has been added to page 2 and some of the other fields on page 2 of the above mentioned cover page types have become mandatory. When filing under MRRS, the entry called “MRRS Prospectus Policy” must be selected from this field and the principal regulator must be specified when the recipients are selected. When the filing is submitted, a window appears asking whether the principal regulator has changed since the previous filing. Three selections are presented (“Yes”, “No” and “Not Applicable”), and one must be chosen in order to submit the filing successfully. (Selecting “Not Applicable” indicates that the filing in question is the first filing submitted under MRRS.)

New formal correspondence types and statuses have been added.

New document types have been added to several filing types.

SEDAR now only accepts documents in PDF format. Previously filed documents, which are not in PDF format may continue to be filed.

Symbols have been added to the folders on the New Filing screen to help identify the available recipients for each filing type. The symbols indicate whether a filing type can be submitted to Market Centres and Commissions, Commissions only, or Market Centres only.

New Filing Types and Document Type Modifications:

Note: At the time of implementation of SEDAR R6, regulatory approval may not be complete for National Instrument 81-101. Please follow regulatory announcements regarding the implementation of this new instrument.

New Mutual Fund Prospectus: Simplified Prospectus and Annual Information Form (NI 81-101) has been added to facilitate filings under National Instrument 81-101 when it becomes effective.

New filing types for the Manitoba Securities Commission and Winnipeg Stock Exchange can be found under the new Manitoba folder:

- Shares for Debt (WSE)
- Prospectus Offering – New Listing (MSC, WSE)
- Prospectus Offering (MSC, WSE)
- Rights Offering Material (MSC, WSE)
- Keystone Company Prospectus (MSC, WSE)

Two new subtypes have been added for WSE:
- Keystone Company Major Transactions (WSE)
- Acquisition / Disposition (WSE)

Other Filings under Other Issuer/Continuous Disclosure can now be filed with both Market Centre and Commission recipients.

French translation corrections

A new Recipient Agency: **Nunavut** has been added.

The Government of Nunavut will be added to the present Securities Commissions and Market Exchanges list of SEDAR payees. Please contact your bank to ensure you will be able to make payment to Nunavut from your EDI account. The legal name of the account will be ‘Nunavut Legal Registries’ and the account will be at Royal Bank, transit# 09879, account# 1003599. If you have any questions please call Mike Foss at (416) 365-8499.

New recipients can now only be added to an existing project by going through the cover page and only if at least one new document is attached.

Fee Schedules have been changed for the Canadian Dealing Network, Winnipeg Stock Exchange, and the Ontario Securities Commission.

SEDAR R6 no longer allows the inadvertent addition of taxes to Commission fees.

The password validation for payment authorizations is performed on the SEDAR server prior to file transfer. If a payment password is entered incorrectly, SEDAR detects the error before sending the documents to the server.

Profile Management

Filer profiles are no longer found on pages. The profile information has been re-organized in a notebook format under six different tabs:

- Name and Contact
- Issuer Details
- Reporting and Markets
- Principal Regulator – New Tab
- External Parties
- Previous Issuers

In anticipation of the new MRRS prospectus policy, a new tab called **Principal Regulator** has been added to Mutual Fund Group and Other Issuer profiles. Completion of the new fields contained within the tab is now mandatory and profiles of these types must be updated with these fields before attaching them to a new filing. If the filing is not under the MRRS prospectus policy nor has a filing ever been made under the MRRS prospectus policy, then the "No filing is or has been previously made under the MRRS Prospectus Policy" entry in the first field of this tab should be used.

A new selection called **Ceased Reporting** has been added to the “Jurisdictions where Reporting Issuer” field in both the Mutual Fund Issuer and Other Issuer profiles. With the addition of this new entry the filing procedure concerning ceasing to be a reporting issuer has changed. Section 6.4 of the new SEDAR Filer Manual contains the applicable procedure.

When new Other Issuer profiles are created where the issuer is listed on one of the Canadian stock exchanges, the system will check if there is another profile containing that symbol already on the SEDAR server upon the entry of the stock symbol and subsequent submission of the profile. If a match is found, a warning message appears advising that a profile with an identical stock symbol already exists on the SEDAR server. This new profile cannot be submitted.
The label and instruction text for the “Stock Exchange” field will be amended to read "Stock Exchanges (or Markets)."

User Profile and Defaults

- In User Default categories, the selection to change the colour of the screen is now removed.
- A new category called “Refresh List” has been added for controlling the default setting for using the Quick Search Inquiries or the Advanced Inquiries when refreshing the list in Filing Management.

If you have any questions please contact your local Customer Support Representative, or the SEDAR Help Desk at 1 (800) 219-5381.