

SEDAR® Subscriber Update

November 30, 2005

Changes to SEDAR Filing Fees and Annual Filing Service Charges for Short Form Prospectus Issuers

The SEDAR filing fees for issuers filing annual information forms in SEDAR pursuant to National Instrument 44-101 *Short Form Prospectus Distributions* (NI 44-101) are changing. These fee changes are effective January 1, 2006 and will be implemented in the SEDAR system in a code update currently planned for March 6, 2006. The fee changes will result in a decrease in fees for Short Form Prospectus Issuers. This notice is provided in accordance with SEDAR Form 2 between CDS INC. (CDS) and the Subscriber.

Effective January 1, 2006, an issuer that has opted into the Short Form Prospectus system will file an annual information form using the filing type Annual Information Form (NI 51-102) or Annual Information Form (NI 81-106) to meet regulatory requirements in NI 44-101.

CDS has obtained the required approval of the Canadian Securities Administrators (CSA) to implement the fee changes.

The CSA will issue a Notice to SEDAR filers in connection with these changes at a later date.

The following table explains the above fee change commencing in 2006. Appendix "D" of the SEDAR Filer Manual will be updated to reflect these changes to the SEDAR filing fees and SEDAR annual filing service charges for continuous disclosure.

**SEDAR Filing Fees and Annual Filing Service Charges
Commencing in 2006**

1 Type of Issuer	2 Filing Type	3 SEDAR Filing Fee \$	4 SEDAR Annual Filing Service Charge \$	5 SEDI Annual Filing Service Charge \$	Total Charges (3 + 4 + 5) \$
Other Issuer – Single or Multi jurisdiction	Annual Information Form NI 51-102	455.00	-	-	455.00
Other Issuer (Short Form Prospectus Issuer) – Single or Multi jurisdiction	Annual Information Form NI 51-102	455.00	450.00	1,750.00	2,655.00
Other Issuer – Single or Multi jurisdiction	Annual Information Form NI 81-106	455.00	-	-	455.00
Other Issuer (Short Form Prospectus Issuer) - Single or Multi jurisdiction	Annual Information Form NI 81-106	455.00	450.00	1,750.00	2,655.00

The charges listed do not include taxes. However, applicable taxes are payable on these charges and the amount will vary, depending on the jurisdiction.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.

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