

SEDAR[®] Subscriber Update

January 23, 2006

This Subscriber Update provides notice of upcoming changes to www.sedar.com that may be of interest to Subscribers.

Specifically, an updated version of the Terms of Use (to replace the existing Legal Terms and Conditions of Use) is currently scheduled to be implemented on www.sedar.com on January 28, 2006. A copy of the new Terms of Use was posted on www.sedar.com for review, by notice dated October 29, 2005. In addition, navigational changes will be implemented to require users to enter a system generated code that is visible on the screen and to accept the Terms of Use.

These changes to www.sedar.com will ensure the continued accuracy, security and performance of www.sedar.com for investors and other authorized users.

Originally launched in 1997 to improve access to public securities documents filed under securities laws across Canada, www.sedar.com permits documents to be viewed, printed and downloaded by Subscribers, investors, including their advisors, for personal non-commercial use or for the purpose of giving advice to their clients. Excessive and unauthorized downloading, often through technical tools, has begun to interfere with permitted uses of the web site and with the accuracy of information inappropriately taken without proper controls to reflect filing changes and new filings. Excessive downloading also facilitates the creation of databases for commercial use, in contravention of the authorized uses of www.sedar.com.

Continued use of www.sedar.com by traditional means will remain unaffected. If a web site user is currently downloading or using a service provider to download large quantities of SEDAR filings, alternative arrangements should be considered.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.

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