

SEDAR® Subscriber Update

February 22, 2013

Harmonized Sales Tax (HST)

On April 1, 2013 PEI will follow the provinces of Ontario, Nova Scotia, New Brunswick, and Newfoundland and Labrador in replacing its PST with the HST. The combined HST rate in PEI will be 14%, of which 5% will represent the federal part and 9% the provincial part.

British Columbia will replace the 12% HST with the 5% Goods and Services Tax on April 1, 2013.

For those subscribers that have "Prince Edward Island" or "British Columbia" as the province indicated on their User Information screen, the new rates will be applied on all CDS INC. filing fees filed after April 1, 2013. TSXV filing fees on SEDAR will also be subject to the new rates.

Ontario (OSC) Fee Rule Changes

Changes to the OSC Fee amounts are also effective April 1, 2013. Further details are available in OSC Fee Rule 13-502 found on the OSC website at:

http://www.osc.gov.on.ca/documents/en/Securities-Category1/rule_20130131_13-502_unofficial-consolidated.pdf

Filing deadlines that fall on Easter Monday (April 1, 2013)

April 1, 2013 is the filing deadline for financial statements for periods ending November 30, 2012 and December 31, 2012 for venture issuers and non-venture issuers respectively. Please note that Easter Monday is not a statutory holiday in all provinces of Canada. Therefore, certain Securities Commissions will be open on Easter Monday, and filings with an April 1, 2013 deadline should be submitted at this date. Please consult CSA Staff Notice 13-315 (Revised) *Securities Regulatory Authority Closed Dates 2013**, dated December 20, 2012 available on the Web sites of the CSA..

Code Update (Version 008.022.000)

A SEDAR code update will be implemented on April 1, 2013 to charge the applicable tax rate on any CDS INC. and TSXV fee payable. The OSC fee table will also be updated to reflect the new fee schedule.

As SEDAR will be unavailable for submissions due to the statutory holiday on Good Friday, March 29, 2013, filers are encouraged to submit their annual disclosure filings prior to March 29 to avoid losing any temporary filings (TMP) that will be deleted on April 1, 2013 with the implementation of the code update.

For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.

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