

SEDAR® Subscriber Update

June 18, 2010

Code Update (Version 008.014.000)

A SEDAR code update is scheduled for Thursday, July 1, 2010.

You are encouraged to obtain the code update as soon as possible on or after July 2, 2010 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.014.000.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Wednesday, June 30, 2010 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

Summary of Code Update Changes

1. Harmonized Sales Tax (HST)

As outlined in the June 7, 2010 subscriber update, SEDAR will be updated on July 1, 2010 to charge the applicable provincial taxes on CDS INC. and TSXV filing fees.

The basis upon which commodity taxes are applied is determined by the province indicated on the subscriber's User Information screen as this is the province where the user of the SEDAR filer software is located.

For subscribers based in Ontario and British Columbia, HST at 13% and 12% respectively will apply for services on or after July 1, 2010.

For subscribers based in Nova Scotia, HST at 15% will apply for services on or after July 1, 2010.

For subscribers that provide an address outside of Canada, HST at 15% will apply for services on or after July 1, 2010.

For subscribers in Ontario and British Columbia, your tax reference on the "Subject to" field in your User Information screen has been modified to indicate "HST". Once you have downloaded the new code update and then selected Filing Management, you will receive a message to refresh your User Information.

From the main SEDAR window, select User Profile and Defaults and then User Information. Select "Refresh" to update your local view with the correct provincial tax reference. If any changes are to be made to the user details shown, please enter your current address (for example) and select "Submit".

For subscribers outside of Ontario and British Columbia, you may also receive the message to refresh your User Information if the provincial spelling previously on your User Information screen does not match the provincial spelling on the new drop down list (e.g. "AB" has been updated to "Alberta").

ALL subscribers are encouraged to "Refresh" their details in the User Information screen to confirm the province and tax reference are correct.

2. SEDAR.com

As of Friday, July 2, 2010, an updated list of CDS filing fees will be available on our web site www.sedar.com/sedar/sedar_en.htm.

For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.