

# SEDAR® Subscriber Update

June 7, 2010

## Harmonized Sales Tax (HST)

Effective July 1, 2010, Ontario's and British Columbia's Provincial Sales Tax (PST) will harmonize with the Goods and Services Tax (GST) to form HST. The Ontario and B.C. HST rates will be 13% and 12% respectively. As well, Nova Scotia has proposed to increase its HST from 13% to 15% effective July 1, 2010,

SEDAR will be updated on July 1, 2010 to charge the applicable provincial tax rate on any CDS INC. fee payable. This includes any CDS INC. fee payable through EDI at the time of a filing submission or any charges invoiced at the end of the month for searches, retrievals via Search Filings or workspace, email usage via the Mail function. SEDAR annual subscription renewal charges will also be subject to the new tax rates.

Fees payable to any of the thirteen securities commissions are **not** subject to tax however, any TSXV filing fees remitted on SEDAR will be subject to the applicable GST, QST or HST rate.

The basis upon which commodity taxes are applied is determined by the province indicated on the subscriber's User Information screen.

For Ontario and B.C. subscribers, HST at 13% and 12% respectively will apply for services on or after July 1, 2010.

For Nova Scotia subscribers, HST at 15% will apply for services on or after July 1, 2010.

For firms that provide an address outside of Canada, HST at 15% will apply for services on or after July 1, 2010.

Please refer to the below table for applicable tax rates by province to be charged as of July 1, 2010.

**Commodity tax rates effective July 1, 2010**

<b>Province</b>	<b>GST (%)</b>	<b>HST (%)</b>	<b>QST (%)</b>
Ontario		13	
British Columbia		12	
Nova Scotia		15	
New Brunswick		13	
Newfoundland		13	
Quebec	5		7.5
Alberta	5		
Saskatchewan	5		
Manitoba	5		
Prince Edward Island	5		
Northwest Territories	5		
Yukon	5		
Nunavut	5		
International		15	

**For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.**