

SEDAR® Subscriber Update

May 16, 2016

Code Update (Version 008.055.001)

A SEDAR code update is scheduled for Tuesday, May 24, 2016.

You are encouraged to obtain the code update as soon as possible on or after May 24, 2016 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This code update will bring the SEDAR client application up to Version 008.055.001. The update will ensure that the application is ready for use before you actually have to perform any business functions.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

TMP Filings

If you have retrieved the April 4, 2016 code update (current code version is 008.055.000) the code update on May 24, 2016 will NOT delete any unsubmitted filings (shown as TMP on your Filing Management screen)

Summary of Code Update Changes

Exempt Market Offering and Disclosure Filings on SEDAR

Effective May 24, 2016 certain exempt market offering and disclosure filings will be required to be made on SEDAR instead of in paper format, except by certain foreign issuers. This requirement will apply in all Canadian jurisdictions, except for British Columbia and Ontario (the participating jurisdictions).

The exempt market filings can be filed on SEDAR on a voluntary basis until Friday, May 20, 2016. If the filings are made voluntarily on SEDAR, they do not also need to be filed in paper format.

For further information on which exempt market filings will be required to be filed on SEDAR, please refer to Multilateral CSA Staff Notice 13-323 [Frequently Asked Questions About Making Exempt Market Offering and Disclosure Filings on SEDAR](#).

System Fee

A \$25 system fee will apply to each report of exempt distribution filed under either the “*Report of Exempt Distribution (NI 45-106)*” or “*Start-Up Crowdfunding – Report of Exempt Distribution (Form 5)*” filing type as per MI 13-102.

SEDAR.com

About SEDAR

As of Tuesday, May 24, 2016 the following updated documentation will be available:

- [Creating a Report of Exempt Distribution NI 45-106 Filing](#) Quick Reference Guide
- [SEDAR System Fees](#)

Frequently Asked Questions

A link will be provided to Multilateral CSA Staff Notice 13-323 [Frequently Asked Questions About Making Exempt Market Offering and Disclosure Filings on SEDAR](#).

Upcoming Changes

SEDAR Windows 8.1 and Windows 10 Support

CGI and the Canadian Securities Administrators are currently testing and will make available a 32-bit and 64-bit version of Windows 8.1 and Windows 10 software install package as of July 4, 2016.

Instructions on how to retrieve the new SEDAR installation download package from SEDAR.com will be provided in a subscriber update on June 27, 2016. The minimum hardware and software requirements are listed:

Hardware Requirements

To install SEDAR on a Windows 8.1 or Windows 10 workstation, the following hardware is required:

- Processor: 1 gigahertz (GHz) or faster processor
- RAM: 2 gigabyte (GB) for 32-bit and 64-bit
- Hard disk space: 16 GB (32-bit) or 20 GB (64-bit)
- Graphics card: Microsoft DirectX 9 graphics device with WDDM 1.0 driver

Software Requirements

To install the SEDAR client on a new Windows 8.1 or Windows 10 workstation, one of the following operating systems is required:

- Microsoft Window 8.1 (32 or 64-bit)
- Microsoft Window 10 (32 or 64-bit)
- Adobe Acrobat or other software application capable of producing documents in portable document format (PDF).

For more information, please contact the CSA Service Desk at 1-800-219-5381 or sedar@csa-acvm.ca.