

SEDAR® Subscriber Update

December 18, 2015

Code Update (Version 008.054.001)

A SEDAR code update is scheduled for Monday, January 4, 2016.

You are encouraged to obtain the code update as soon as possible on or after January 4, 2016 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.054.001.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Thursday, December 31, 2015 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

Summary of Code Update Changes

Commission Fee Description Changes

Adjustment to AMF fees

On January 1, 2016, the Autorité des marchés financiers (AMF) will adjust by 1.09 % certain fees payable, in particular under the *Securities Act*, chapter V-1.1.

Under section 83.3 of the *Financial Administration Act*, chapter A-6.001, these fees are adjusted by operation of law on 1 January of each year by a rate corresponding to the annual change in the overall average Québec consumer price index without alcoholic beverages and tobacco products for the 12-month period ending on 30 September of the year preceding the year for which the fee is to be adjusted. The rate corresponding to this annual change for the 12-month period ended September 30, 2015 is set at 1.09% and is published in the Gazette officielle du Québec (2015, G.O. 1, 1195).

For the new fee amounts, please consult section 1.1 of the Bulletin de l'Autorité des marchés financiers dated December 17, 2015 (vol. 12, N° 50), available on the AMF website at www.lautorite.qc.ca (in French only). As of January 1, 2016, you may also refer to Chapter II of Title VI of the Securities Regulation for fees payable which is available on the AMF website, and to the SEDAR Regulatory Fee Guide, which is available on the website of the Canadian Securities Administrators.

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On January 4, 2016, the following updated documentation will be available at www.sedar.com/sedar/sedar_en.htm.

- Recipient agency fees list

Statutory Holiday Schedule

Below is the listing of 2016 Statutory Holidays and the availability of the SEDAR server.

| STATUTORY HOLIDAY | DATE OF HOLIDAY | SEDAR SERVER AVAILABILITY |
|---|------------------------------|----------------------------------|
| New Year's Day | January 1 st | Not Available |
| Family Day (BC) | February 8 th | Available |
| Family Day (AB, SK, ON) | February 15 th | Available |
| Good Friday | March 25 th | Not Available |
| Easter Monday | March 28 th | Available |
| Victoria Day | May 23 rd | Not Available |
| St-Jean Baptiste Day | June 24 th | Available |
| Canada Day | July 1 st | Not Available |
| Civic Holiday | August 1 st | Available |
| Labour Day | September 5 th | Not Available |
| Thanksgiving Day | October 10 th | Not Available |
| Remembrance Day | November 11 th | Available |
| Christmas Day *(in lieu of Sunday, December 25) | December 26 th * | Not Available |
| Boxing Day **(in lieu of Monday, December 26) | December 27 th ** | Not Available |

For more information, please contact the CSA Service Desk at 1-800-219-5381.