

SEDAR® Subscriber Update

July 12, 2006

Subject: Securities Regulators across Canada Want Your Feedback on Extensible Business Reporting Language (XBRL)

The Canadian Securities Administrators (“CSA”) issued a notice to the Canadian market to seek feedback on a new business reporting tool called XBRL. CSA Notice 52-314, *Securities Regulators Want Your Feedback on XBRL*, provides information on XBRL, and links to an on-line survey to gather comments from the market about their level of awareness of XBRL and what the CSA’s role should be in respect of XBRL.

A copy of the Notice is available on several CSA members' web sites, and is accessible through the following link:

http://www.csa-acvm.ca/html_CSA/news/06_10_CSA_52-314.htm

XBRL is a relatively new business reporting language that is emerging as an international standard for communicating business and financial data. The basic concept of XBRL is that it attaches standardized electronic “tags” to elements of information and these tags provide information about what the item represents. The notice provides a brief overview of XBRL, the benefits and costs associated with it, and current trends and developments around the world.

SURVEY

We are interested in hearing your views on XBRL in the Canadian securities industry and we encourage you to participate in the survey. You can access the survey on-line at:

<https://data.grapevinesurveys.com/survey.asp?sid=20066274643546>

If you are not the appropriate person to complete the Survey, please forward this message to senior financial personnel in your organization that are involved in the preparation, oversight, distribution, or analysis of financial information.

We ask that you complete the survey by **September 30, 2006**. Thank you in advance for your assistance.

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