

SEDAR® Subscriber Update

January 19, 2006

Code Update (Version 008.001.002)

A SEDAR code update is scheduled for Monday, January 23, 2006.

You are encouraged to obtain the code update as soon as possible on or after January 23, 2006 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.001.002.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

1. Commission Fee Description Changes

Autorité des marchés financiers

Changes to the Autorité des marchés financiers fee schedule regarding Late Filing Fees (Administrative monetary penalties) and changes in AMF fee structure pursuant to Regulation 45-106 respecting Prospectus and Registration Exemptions will be reflected in SEDAR.

New Brunswick Securities Commission

The fee schedule for the New Brunswick Securities Commission has also been updated as shown below.

The line currently in SEDAR:

- e) For a notice stating that an issuer is seeking to become an issuer eligible to use a short form prospectus and will rely on a previously filed annual information form, a fee of \$1200;

has been changed to:

- e) For a notice stating that an issuer is seeking to become an issuer eligible to use a short form prospectus and will rely on a previously filed annual information form, a fee of \$0;

Manitoba Securities Commission

The fee changes as noted in the Subscriber Update of January 11, 2006 are now reflected in SEDAR as well as updating and/or clarification of other items in the fee schedule of the Manitoba Securities Commission.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Friday, January 20, 2006 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

An updated list of all recipient agency fees will be available on our web site at www.sedar.com/sedar/sedar_en.htm.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.

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