

SEDAR® Subscriber Update

March 25, 2004

Code Update (Version 007.001.016)

A SEDAR code update is scheduled for Monday, March 29, 2004. Its size is approximately 3.25 MB and should take approximately 10 minutes to download using a 28.8 modem.

You are encouraged to obtain the code update as soon as possible on or after March 29, 2004 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.016.

Please be patient and **allow the download to complete before proceeding**. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

On March 30, 2004, Canada's securities regulators will adopt a new rule, National Instrument 51-102 *Continuous Disclosure Obligations* that will significantly change reporting issuers' continuous disclosure obligations. This rule will not apply to investment funds.

Generally, National Instrument 51-102 will apply to every reporting issuer in Canada, other than investment funds. In some cases, the requirements will differ depending on what marketplace the issuer's securities are listed on.

You should also refer to the following instruments, as they may also affect your continuous disclosure obligations:

- National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*
- National Instrument 52-108 *Auditor Oversight*
- Multilateral Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*
- Multilateral Instrument 52-110 *Audit Committees*

For further information on the changes, please refer to the CSA brochure summarizing changes to the rules, available on the web sites of the Alberta Securities Commission, British Columbia Securities Commission, Autorité des marchés financiers, Manitoba Securities Commission, and Ontario Securities Commission.

1. Filing Annual Information Forms (AIFs) in SEDAR

With the implementation of National Instrument 51-102, the filing type “Annual Information Form (Non-POP Issuers)” under Other Issuers/Continuous Disclosure is being deleted and is being replaced with the filing type “Annual Information Form (NI 51-102)” under Other Issuers/Continuous Disclosure.

All issuers, POP or Non-POP, filing an AIF must file it in the filing type “Annual Information Form (NI 51-102)”. The CDS filing charge associated with this filing type is \$455.00 plus applicable taxes.

POP issuers must also continue to file under the filing type “Annual Information Form (NI 44-101)” under Other Issuers/Securities Offerings and use the new document type “Notice regarding AIF (NI 51-102 F2)”. The CDS filing charge associated with this filing type has been reduced by \$455.00 to reflect the payment by POP issuers of \$455.00 when they file their AIF using the filing type “Annual Information Form (NI 51-102)”.

2. Filing types deleted

The following filing types have been deleted as a result of the new National Instrument 51-102. Filers can still create additional submissions for projects that were created using these filing types. However, any filings not submitted (shown as TMP on your Filing Management screen) will be flagged for deletion. Filers are encouraged to submit any temporary filings or delete them from their Filing Management screen list prior to the code update of March 29, 2004.

The following filing types have been deleted from the Other Issuers/ Securities Offerings/Quebec folder:

- Annual Information Form
- Simplified Prospectus

The following filing types have been deleted from the Other Issuers/Continuous Disclosure/ General folder:

- Material Change Filings
- Press Releases
- Annual Information Form (Non-POP Issuers)
- SHAIF (BC LPS 3-27, AB Rule 45-501, CDN)
- Annual Filing
- Finance Company Filings
- Change of Auditor Filings (NPS 31)
- Change in Year End Filings (NPS 51)
- MD & A

The Other Issuers/Continuous Disclosure/ Ontario folder and its contents, shown below, have been deleted:

- Interim MD & A (ON)
- Junior Natural Resource Issuer Filings (ON)

Any filings that would have otherwise been made under these deleted filing types should after March 29, 2004, be filed under the corresponding new filing types discussed below. For example, issuers that file an annual information form that would have been filed under the "Annual Information Form (Non-POP Issuers)" category would after March 29 file under the new Annual Information Form (NI 51-102) filing type

3. New filing types

The following filing types have been added as a result of the new National Instrument NI 51-102 to the Other Issuers/Continuous Disclosure/General folder:

- Material Change Report
- News Releases
- Interim Certificates
- Interim MD & A
- Annual Certificates
- Annual MD & A
- Annual Information Form (NI 51-102)
- Change of Auditor Filings
- Change in Year End Filings
- Change in Corporate Structure Filings
- Change in Status Filings
- Business Acquisition Report
- Documents Affecting the Rights of Security Holders/Material Documents

4. SEDAR.com- Subscriber Information

An updated list of CDS filing fees and a list of all SEDAR filing types and associated document types will be available as of Monday, March 29, 2004 on our Web site www.sedar.com/sedar/sedar_en.htm.

2004 Statutory Holidays

Below is the listing of 2004 Statutory Holidays recognized by Province and the availability of the SEDAR server.

STATUTORY HOLIDAY	DATE OF HOLIDAY	HOLIDAY RECOGNIZED BY PROVINCE				SEDAR SERVER AVAILABILITY
		BC	AB	ON	QC	
Good Friday	April 9 th	√	√	√	√	Not Available
Victoria Day	May 24 th	√	√	√	√	Not Available
St-Jean Baptiste Day	June 24 th	-	-	-	√	Available
Canada Day	July 1 st	√	√	√	√	Not Available
Civic Day/ British Columbia Day	August 2 nd	√	√	√	-	Available
Labour Day	September 6 th	√	√	√	√	Not Available
Thanksgiving	October 11 th	√	√	√	√	Not Available
Remembrance Day	November 11 th	√	√	-	-	Available
Christmas Day	December 27 th	√	√	√	√	Not Available
Boxing Day	December 28 th	√	√	√	√	Not Available

<p>For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.</p>
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