

## SEDAR ® Subscriber Update June 30, 2004

### Commission Fee Description Changes

CDS would like to inform subscribers of changes to the New Brunswick Securities Commission fee schedule. Please note that the fee changes are effective as of July 1, 2004 and a SEDAR code update will be implemented at a later date to reflect these changes. A subsequent subscriber notice will advise on the scheduled code update.

**Note:**

For any filing fees payable prior to the SEDAR code update to implement these changes, filers are asked to enter the new fee on the line of the existing New Brunswick fee schedule as indicated below. The new fee schedule is as follows:

	Description	Pay Fee in fee schedule on line
01	(a) Where New Brunswick is not the principal jurisdiction for a preliminary prospectus or a pro forma prospectus, a fee of \$850 per issuer; (b) Where New Brunswick is the principal jurisdiction for any preliminary prospectus or pro forma prospectus, a fee of \$1250 per issuer.	(a) Line 1 (b) Line 2
02	In addition to the fees in (a) and (b), where the issuer of the securities is a natural resource company, a fee of \$100 for each property of the issuer that is the subject of a report filed with the preliminary prospectus or pro forma prospectus.	Line 1
03	Where New Brunswick is not the principal jurisdiction for a preliminary simplified prospectus or pro forma simplified prospectus accompanied by an annual information form, a fee of \$1200 per issuer; Where New Brunswick is the principal jurisdiction for a preliminary simplified prospectus or pro forma simplified prospectus accompanied by an annual information form, a fee of \$1650 per issuer.	Line 1
04	Where a preliminary prospectus or pro forma prospectus includes more than one class of securities or more than one type of unit offering, a fee of \$300 for each additional class of securities or each type of unit offering.	Line 3
05	For an annual information form filed under the provisions of NI 44-101, a fee of \$1200.	Line 11
06	For the financial statements filed by each issuer under section 90(1) of the Act, a fee of \$150 unless the issuer has securities listed and posted for trading on the stock exchange in Canada, in which case the fee is \$250.	Line 11
07	For every amendment to a preliminary prospectus or pro forma prospectus, a fee of \$100 per issuer.	Line 7
08	For an amendment to a preliminary prospectus or pro forma prospectus that is accompanied by a report on a property or by an amended financial statement, an additional fee of \$150 for each property reported upon and each amended financial statement.	Line 7
09	For every prospecting syndicate agreement filed a fee of \$150.	Line 7

10	(a) For every application to the Commission or Executive Director for an exemption order under the Act, rules, regulations, or policies, a fee of \$450; In addition to the fee in (a), for every application for an exemption order on an expedited basis, a fee of \$350.	Line 10
11	For every application to the Commission or the Executive Director for which a fee is not otherwise provided, a fee of \$350.	Line 10
12	For any other filing for which a fee is not otherwise provided, a fee of \$25.	Line 10
13	For every take-over bid or issuer bid circular, a fee of \$350.	Line 10
14	For every directors' circular, individual director's or officer's circular filed, a fee of \$100.	Line 10
15	For every notice of change or variation in respect of a take-over bid circular or issuer bid circular filed, a fee of \$100.	Line 10
16	For every rights offering circular filed under National Instrument 45-101, a fee of \$350.	Line 10

**For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.**

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