

SEDAR® SUBSCRIBER UPDATE

January 2, 2002

Code Update

A SEDAR code update is scheduled for January 7, 2002. Its' size is approximately 1.53 MB and should take approximately 10 minutes to download using a 28.8 modem.

You are encouraged to obtain the code update as soon as possible on or after January 7, 2002 by following these procedures:

1. Starting the SEDAR program
2. Selecting File menu
3. From the File menu, selecting Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.002.

Please be patient and **allow the download to complete before proceeding**. Once the code update has been downloaded:

1. Click the Start button located at the bottom left corner of the screen
2. Select Programs
3. From the Program menu, select SEDAR and then select Code Update.

Increases to SEDAR Annual Filing Service Charges

The annual filing service charges have been increased to cover the costs of implementing and maintaining the System for Electronic Disclosure by Insiders (SEDI) which was launched on October 29, 2001. These increases will apply to all reporting issuers (other than mutual funds) that file disclosure documents through SEDAR ("SEDI issuers"). For more information, please refer to the SEDAR Subscriber Update dated November 30, 2001.

Correction to Filing Charges Payable to CDS

When the filing type Resale of Securities (MI 45-102) was added in a previous SEDAR release, the normal Filing Charges payable to CDS were not automatically displayed. Filing Charges payable to CDS will now appear for the Other Issuers/Continuous Disclosure/Resale of Securities (MI 45-102)/Annual Information Form filing subtype.

Changes to Filing Fees Payable to the British Columbia Securities Commission

Effective January 1, 2002, the fee schedule of the British Columbia Securities Commission, ("BCSC") changed. These changes are a reduction of fees and are expected to be in place for one year. The purpose of these temporary reductions is to return surpluses accumulated prior to the BCSC's January 1, 2001, permanent fee reductions to industry. A copy of the new fee checklist can be downloaded in .pdf format from the BCSC website at <http://www.bcsc.bc.ca>.

Please refer to the following table to determine which fees have been affected.

| DESCRIPTION | USER CODE | Change |
|--|------------------|----------------------|
| 12.(a) Subject to paragraphs (b) and (c), for filing a preliminary prospectus, a preliminary base shelf prospectus under NI 44-102, a preliminary base PREP prospectus under NI 44-103 or a pro forma prospectus (\$400) | SPROS/1 | From \$2500 to \$400 |
| 12.(b) For filing a preliminary or pro forma prospectus for a mutual fund (\$900) | SMFP | From \$1500 to \$900 |
| 12.(c) For filing a preliminary exchange offering prospectus (\$900) | SEOP | From \$1500 to \$900 |
| 19.(a)(ii) 0.01% or, in the case of a money market mutual fund, 0.01%, of the proceeds realized by the issuer from the distribution of the securities described in the report to purchasers in British Columbia | SDIST.03 | From 0.03% to 0.01% |
| 20.(a) For filing an annual financial statement by a reporting issuer, as required under section 145 of the Rules, if the statement is filed within the prescribed time period (\$75) | SFIN | From \$600 to \$75 |

Refunds

If you submit an incorrect fee, please follow the refund procedures specified in the SEDAR Filer Manual, Section 5.3(g).

Questions

Questions regarding changes to fees payable to the BCSC can be directed to Nathalie Dumancic at (604) 899-6725.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Helpdesk for information on SEDAR and SEDI at 1-800-219-5381.

