

SEDARâ Subscriber Update January 2, 2003

Code Update (Version 007.001.008)

A SEDAR code update is scheduled for January 6, 2003. It's size is approximately 1.366 MB and should take approximately 10 minutes to download using a 28.8K modem.

You are encouraged to obtain the code update as soon as possible on or after January 6, 2003 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. Select Receive items from SEDAR server.

This method will make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.008.

Please be patient and **allow the download to finish before proceeding**. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. Select SEDAR and then select Code Update.

Changes to Commission Fee Schedules

British Columbia Securities Commission:

Effective January 7, 2003, the fee schedule of the British Columbia Securities Commission ("BCSC") will be changed. These changes reflect the reinstatement of fees, which were reduced for a one-year period on January 7, 2002. The purpose of that temporary reduction was to return surpluses accumulated prior to the BCSC's permanent fee reductions to the industry in 2001.

Please refer to the following table to determine which SEDAR-paid fees have been reinstated.

| DESCRIPTION | USER CODE | CHANGE |
|--|-----------|-----------------------|
| 12.(a) Subject to paragraphs (b) and (c), for filing a preliminary prospectus, a preliminary base shelf prospectus under NI 44-102, a preliminary base PREP prospectus under NI 44-103 or a pro forma prospectus (\$400) <i>New Value (\$2500)</i> | SPROS/1 | To \$2,500 from \$400 |
| 12.(b) For filing a preliminary or pro forma prospectus for a mutual fund (\$900) <i>New Value (\$1500)</i> | SMFP | To \$1,500 from \$900 |
| 12.(c) For filing a preliminary exchange offering prospectus (\$900) <i>New Value (\$1500)</i> | SEOP | To \$1,500 from \$900 |
| 19.(a)(ii) 0.01% <i>New Value 0.03</i> or, in the case of a money market mutual fund, 0.01%, of the proceeds realized by the issuer from the distribution of the securities described in the report to purchasers in British Columbia | SDIST.03 | To 0.03% from 0.01% |
| 20.(a) For filing an annual financial statement by a reporting issuer, as required under section 145 of the Rules, if the statement is filed within the prescribed time period (\$75) <i>New Value (\$600)</i> | SFIN | To \$600 from \$75 |

Department of Government Services and Lands Government of Newfoundland and Labrador:

The code update scheduled for January 6, 2003 will update the fee schedule for the above recipient agency as detailed in our subscriber update of November 27, 2002. Filers are asked to attach the applicable fee under the new fee description:

“Each Form 45-102 filed shall be accompanied by a fee of \$50”

Government of the Northwest Territories Securities Registry, Department of Justice:

CDS would like to inform subscribers of changes to the above recipient agency’s fee schedule. The new fee descriptions are as follows:

(a) “Filing annual information form under NI 44-101 (\$400)”

(b) “Application for exemptive relief that includes a request for an exemption from either the prospectus filing or registration requirements of the Securities Act, or both, including any ancillary relief (\$250)”

- (c) “Application for prior approval or exemption under NI 81-102 (\$100)”
- (d) “Application for exemptive relief or approval not otherwise provided for (\$100)”
- (e) “Filings not otherwise listed (\$25)”

Please note these new fees are in effect as of January 1, 2003.

NOTE: For any filing fees payable after January 1, 2003, and prior to the code update of January 6, 2003, filers are asked to enter the **new** fee on the following lines **currently** in SEDAR:

- RE: item (a) above:
“Filing an annual information form under National Policy 47 (prompt offering qualification system) (\$300)”
- (b):
“Application for an exemption from the requirement to file a prospectus (\$200)”
- (c):
“Application for prior approval or exemption under National Policy 39 (\$25)”
- (d) or (e):
“Filings or approvals not otherwise listed (\$25)”

Once the fee schedule has been updated on SEDAR, the applicable filing fee should be entered on the appropriate line.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.