

SEDAR® SUBSCRIBER UPDATE

February 11, 2002

Decreases to SEDAR Annual Filing Service Charges

In the code update implemented on January 7, 2002, the annual filing service charges were increased to cover the costs of implementing and maintaining the System for Electronic Disclosure by Insiders (SEDI) which was launched on October 29, 2001.

SEDI was taken out of service on January 31, 2002 for an undetermined period, due to technical difficulties, the most significant being the system performance.

The increases in the annual filing service charges will be rolled back to pre-SEDI levels in the March 4, 2002 SEDAR code update because of the unavailability of SEDI to issuers and their insiders.

CDS INC. will be issuing refund cheques to filers who have paid the increased annual filing service charges on behalf of reporting issuers.

For information regarding filing service charges, please refer to Appendix D of Version 7.0 of the SEDAR Filer Manual. For additional information regarding the increases implemented in the January 7, 2002 code update, which are to be reversed in the March 4, 2002 code update, please refer to the SEDAR Subscriber Update dated November 30, 2001.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Helpdesk at 1-800-219-5381.