

SEDAR® Subscriber Update

December 4, 2003

Changes to SEDAR Annual Filing Service Charges

This is to advise of changes in SEDAR annual filing service charges effective January 1, 2004.

The System for Electronic Disclosure by Insiders (SEDI) was launched on May 5, 2003. For the year 2003, the portion of the SEDAR annual filing service charges that relate to SEDI covered 241 days (May 5 to December 31, the number of days in 2003 that SEDI will be operational). Fees for the year 2004 will cover a 12-month period (365 days).

Please refer to the following schedule and explanation of SEDAR annual filing service charges for the year 2004. The charges listed do not include taxes. However, applicable taxes are payable on these charges and the amount will vary, depending on the jurisdiction.

Breakdown of SEDAR Annual Filing Service Charges for Continuous Disclosure for the Year 2004

1 Type of Issuer	2 SEDAR Annual Charges	3 SEDI Annual Charges	4 Total Charges for 2004 (2 + 3)	Payable in SEDAR		
	\$	\$	\$	5 AFS \$	6 AIF \$	7 Total (5 + 6) \$
Single jurisdiction	455.00	250.00	705.00	705.00	-	705.00
Multi-jurisdiction	845.00	750.00	1,595.00	1,595.00	-	1,595.00
Single jurisdiction and short form prospectus	455.00	2,500.00	2,955.00	705.00	2,250.00	2,955.00
Multi-jurisdiction and short form prospectus	845.00	2,500.00	3,345.00	1,595.00	1,750.00	3,345.00

The annual filing service charges for 2004 will be reflected in SEDAR in a code update planned for implementation on January 5, 2004. These charges will apply to all reporting issuers (other than mutual funds) that file disclosure documents through SEDAR ("SEDI issuers").

The timing and amount of the SEDAR annual filing service charges will vary, depending on the type of SEDI issuer. Single and multi-jurisdiction issuers (which are not short form prospectus issuers) will be required to pay the SEDAR annual filing service charges upon the filing of their annual financial statements ("AFS"). Short form prospectus issuers (including both single and multi-jurisdiction issuers) will be required to pay part of the charges upon filing their AFS and part upon filing their annual information form ("AIF").

For further information, please contact:

April Penn
Supervisor, Financial Reporting
British Columbia Securities Commission
(604) 899-6805 apenn@bcsc.bc.ca

Heather Krywulak
Securities Analyst
Alberta Securities Commission
(403) 297-2098 heather.krywulak@seccom.ab.ca

Wayne Bridgeman
Senior Analyst, Corporate Finance
Manitoba Securities Commission
(204) 945-4905 wbridgeman@gov.mb.ca

Deepali Kapur
Accountant, Corporate Finance
Ontario Securities Commission
(416) 593-8256 dkapur@osc.gov.on.ca

Louise Allard or Edvie Élysée
Analystes, Marchés des capitaux
Commission des valeurs mobilières du Québec
(514) 940-2199, poste 4362 or poste 4366
louise.allard@cvmq.com edvie.elysee@cvmq.com

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381