Changes to SEDAR Annual Filing Service Charges

This is to advise of changes in SEDAR annual filing service charges effective January 1, 2004.

The System for Electronic Disclosure by Insiders (SEDI) was launched on May 5, 2003. For the year 2003, the portion of the SEDAR annual filing service charges that relate to SEDI covered 241 days (May 5 to December 31, the number of days in 2003 that SEDI will be operational). Fees for the year 2004 will cover a 12-month period (365 days).

Please refer to the following schedule and explanation of SEDAR annual filing service charges for the year 2004. The charges listed do not include taxes. However, applicable taxes are payable on these charges and the amount will vary, depending on the jurisdiction.

### Breakdown of SEDAR Annual Filing Service Charges for Continuous Disclosure for the Year 2004

<table>
<thead>
<tr>
<th>1 Type of Issuer</th>
<th>2 SEDAR Annual Charges</th>
<th>3 SEDI Annual Charges</th>
<th>4 Total Charges for 2004 (2 + 3)</th>
<th>5 Payable in SEDAR AFS $</th>
<th>6 Payable in SEDAR AIF $</th>
<th>7 Total (5 + 6) $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single jurisdiction</td>
<td>455.00</td>
<td>250.00</td>
<td>705.00</td>
<td>705.00</td>
<td>-</td>
<td>705.00</td>
</tr>
<tr>
<td>Multi-jurisdiction</td>
<td>845.00</td>
<td>750.00</td>
<td>1,595.00</td>
<td>1,595.00</td>
<td>-</td>
<td>1,595.00</td>
</tr>
<tr>
<td>Single jurisdiction and short form prospectus</td>
<td>455.00</td>
<td>2,500.00</td>
<td>2,955.00</td>
<td>705.00</td>
<td>2,250.00</td>
<td>2,955.00</td>
</tr>
<tr>
<td>Multi-jurisdiction and short form prospectus</td>
<td>845.00</td>
<td>2,500.00</td>
<td>3,345.00</td>
<td>1,595.00</td>
<td>1,750.00</td>
<td>3,345.00</td>
</tr>
</tbody>
</table>
The annual filing service charges for 2004 will be reflected in SEDAR in a code update planned for implementation on January 5, 2004. These charges will apply to all reporting issuers (other than mutual funds) that file disclosure documents through SEDAR (“SEDI issuers”).

The timing and amount of the SEDAR annual filing service charges will vary, depending on the type of SEDI issuer. Single and multi-jurisdiction issuers (which are not short form prospectus issuers) will be required to pay the SEDAR annual filing service charges upon the filing of their annual financial statements (“AFS”). Short form prospectus issuers (including both single and multi-jurisdiction issuers) will be required to pay part of the charges upon filing their AFS and part upon filing their annual information form (“AIF”).

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