SEDAR® SUBSCRIBER UPDATE

September 5, 2000

CODE UPDATE

Please be advised that a SEDAR Code Update is going to occur on September 11, 2000. Below we have outlined the details of the changes that will occur as a result of this code update. Its' size will be approximately 300 KB and should take approximately 10 minutes to download using a 28.8 modem.

You are encouraged to obtain the code update as soon as possible by following these procedures:

1. Starting the SEDAR program
2. Selecting File Menu
3. From the File menu, select Receive items from SEDAR server

Please be patient and ***allow the download to complete before proceeding***. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update.

1. Click the Start button located at the bottom left corner of the screen
2. Select programs
3. From the Program menu, select SEDAR and then select Code Update

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to version 006.001.009.

SEDAR CODE UPDATE CHANGES

Profile Management: Condensed Print-Outs

Some subscribers may find their profile print-outs appear condensed; this is usually caused by incompatible printer drivers. If you are experiencing this problem, please ask your computer support department to review your printer settings. If you require more information, please contact the SEDAR Helpdesk at 1-800-219-5381 for assistance.

New Filing Types and Document Type Modifications

A new document type: "**Letter concerning the addition of a recipient agency**", has been added under the Continuous Disclosure category of filing for the Other Issuers and the Mutual Fund Issuer category of filer to facilitate the work of the Securities commissions. This document must be attached to the submission when a new recipient is added to an existing project.

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A new Mutual Fund continuous disclosure filing type "**Compliance Reports (NI 81-102)**" and Exemptions and Other Applications filing type "**Applications (NI 81-102)**" has been added to facilitate filings under National Instrument 81-102.

Filers should refrain from using the following filing types to create new filings:

- Applications (NPS 39)

New document types for Mutual Fund Long Form Prospectus, Simplified Prospectus and Annual Information Form (NI 81-101) have been added to facilitate the filings under the "MRRS Prospectus Policy".

- MRRS confirmation re preliminary materials
- Personal information
- Seasoned prospectus certificate
- Blacklined amended preliminary long form prospectus - English
- Blacklined amended preliminary long form prospectus - French
- MRRS confirmation re preliminary prospectus amendment materials
- Submission to jurisdiction and appointment of agent
- Underwriting or agency agreement
- MRRS confirmation re final materials
- Blacklined amended final long form prospectus – English
- Blacklined amended final long form prospectus – French
- MRRS confirmation re prospectus amendment materials
- Draft statement of net assets - English
- Draft statement of net assets - French
- NI 81-102 section 19.2 (3) letter

New document types for Commission Formal Correspondence documents have been added to facilitate the filings under the "MRRS for Exemptive Relief Applications" and "MRRS Prospectus Policy"

- Acknowledgement of Receipt for an ERA Application
- Notice of Opting Out
- MRRS Decision Document(s) for ERA
  - MRRS Decision Document - English
  - MRRS Decision Document - French

New status types have been added to facilitate the filings under the “MRRS for Exemptive Relief Applications” and “MRRS Prospectus Policy”

- Agree with Principal Regulator Decision
- ERA – Opt back in – Agree with Principal Regulator

As part of this code update, certain changes have been made to SEDAR to accommodate the filing of various documents contemplated by National Instrument 62-103 - The Early Warning System and Related Take-over Bid and Insider Reporting Issues (NI 62-103"), which came into force on March 15, 2000. NI 62-103 requires the filing of two new types of reports. The new first type of report is filed under the alternative monthly reporting system. This report will be used when an eligible institutional investor files a report under the alternative monthly reporting system in reliance upon the exemption in section 4.1 of NI 62-103 from the requirement to file an early warning report. The report under the alternative monthly reporting system will be filed under the filing type **"Securities Acquisition Filings (Alternative Monthly Reporting)"** under the Third Party Filers/Third Party Filings/General categories and filing type.

The second new type of report (the "Disqualification Report") will be filed pursuant to section 4.3 of NI 62-103 when an eligible institutional investor: (a) becomes disqualified from filing reports under the alternative monthly reporting system (*e.g.*, because it makes, or intends to make, a formal take-over bid for securities of the reporting issuer); or (b) no longer intends to file reports in respect of the reporting issuer under the alternative monthly reporting system. The Disqualification Report (and any related press release) will be filed under the filing type **"Securities Acquisition Filings (Early Warning)"** under the Third Party Filers/Third Party Filings/General categories and folder type.

British Columbia - The following new local filing types have been added in response to BC Local Policy Statement 41-601.

- IPO Prospectus (BC LPS 41-601, CDNX)
- Exchange Offering Prospectus (BC LPS 41-601, CDNX)
- Prospectus (BC LPS 41-601)

Filers should refrain from using the following filing types to create new filings:

- IPO Prospectus (BC LPS 3-02, CDNX)
- Exchange Offering Prospectus - No Summary Prospectus (BC LPS 3-02, CDNX)
- Prospectus (BC LPS 3-02 - No Summary Prospectus)
- Exchange Offering Prospectus – Summary Prospectus System (BC LPS , CDNX)
- Prospectus (BC LPS 3-02 - Summary Prospectus System)

CDNX - The following new filing type and sub-types are in response to the merger of the Alberta and Vancouver Stock Exchanges. The Capital Pool Company program was introduced to replace the Junior Capital Pool and Venture Capital Pool programs.

- CPC Prospectus (CDNX)
- Acquisition / Disposition of Assets – Share Transactions (CDNX, WSE) \ CPC Qualifying Transactions (CDNX)
- Acquisition / Disposition of Assets – Non-Share Transactions (CDNX, WSE) \ CPC Qualifying Transactions (CDNX)

Filers should refrain from using the filing types "VCP Prospectus (BC LPS 3-02)" and "JCP Prospectus (ASC, ASE)" to create new filings.

New document types were added to the sub-type “Major Transactions (CDNX)” in the filing types “Acquisition / Disposition of Assets – Share Transactions (CDNX, WSE)” and “Acquisition / Disposition of Assets – Non-Share Transactions (CDNX, WSE)”. Please refrain from using the sub-type “Acquisition/Disposition (CDNX)” in these filing types. In a future release, the name of the sub-type “Major Transactions (CDNX)” will be changed to “Major Acquisitions/Dispositions (CDNX)”.

Ontario - The document description for the valuation document has been changed to reflect OSC Rule 61-501. The document, found in filing types "Take-Over Bid Filings (Stock Exchange or by Circular)" and "Substantial Issuer Bid Filings (Stock Exchange or by Circular)" has been changed to "**Valuation (ON Rule 61-501, QC Q-27)**."

Fee Schedules - Fee Schedules have been changed for the Alberta Securities Commission, the Saskatchewan Securities Commission and the Newfoundland Securities Commission.

If you have any questions please contact your local Customer Support Representative, or the SEDAR Help Desk at 1 (800) 219-5381.