

SEDAR® Subscriber Update

March 24, 2008

Code Update (Version 008.007.001)

A SEDAR code update is scheduled for Monday, March 31, 2008.

You are encouraged to obtain the code update as soon as possible on or after March 31, 2008 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.007.001.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

SEDAR availability on March 31 and Commission Fee Changes

CDS would like to clarify that the SEDAR application will be available on Monday, March 31.

On Monday, March 31, as part of the code update the fee tables that reside on your filing computer will be refreshed to reflect the new fee descriptions as noted in the March 10 subscriber update.

Due to the fee table refresh, any temporary filings that you may have saved (marked as TMP on your Filing Management page) will be flagged as DELETE; you will not be able to submit these temporary projects after you have completed the code update. This is standard practice for all code updates to ensure that a project submitted from your local computer matches the current coding on the SEDAR server.

To avoid having to re-create temporary filings after completing the code update on Monday March 31, 2008, we recommended that any projects with a temporary status be submitted by end of day Friday, March 28 (11pm EDT)

SEDAR is fully operational on Monday, March 31st.

Summary of Code Update Changes

1. Commission Fee Description Changes

(a) Alberta Securities Commission

Effective April 1, 2008, the Alberta Securities Commission (ASC) will implement Part 3 of the fee increase which was approved by order-in-council on August 23, 2006. For further information please refer to www.albertasecurities.com.

(b) British Columbia Securities Commission

Effective April 1, 2008, the British Columbia Securities Commission will implement an updated fee schedule on SEDAR. The changes to the schedule are administrative and there are no changes in the filing fees.

(c) Ontario Securities Commission

As indicated in an appendix to the CSA Notice for National Instrument 41-101 General Prospectus Requirements, published on December 21, 2007, amendments have been made to the Ontario Securities Commission fee schedule to substitute each reference to Form 41-501F1 with a reference to Form 41-101F1.

(d) Prince Edward Island Securities Commission

On March 17, 2008, a new Securities Act came into force in Prince Edward Island. Under the old Act, the status of "reporting issuer" was not formally recognized in P.E.I. Under the new Act, issuers who have filed a prospectus in Prince Edward Island and who are reporting issuers in another Canadian jurisdiction automatically become "reporting issuers" in Prince Edward Island.

As of March 17, 2008, P.E.I. reporting issuers are required by law to make continuous disclosure filings in Prince Edward Island under the national continuous disclosure instruments. There are no fees for P.E.I. continuous disclosure filings except the \$500 fee for an Annual Information Form filed under NI 51-102 or NI 81-106.

(e) New Brunswick Securities Commission

Minor wording changes have been made to several of the New Brunswick Securities Commission fee descriptions. Changes to the New Brunswick Securities Commission fees involve description changes only.

(f) Yukon Securities Commission

A new Securities Act came into force in Yukon On March 17, 2008. The old Act didn't provide for the status of "reporting issuer" in Yukon. However, under the new Act, issuers who have filed a prospectus in Yukon and who are reporting issuers in another Canadian jurisdiction automatically become "reporting issuers" in Yukon.

Yukon reporting issuers are required by law to make continuous disclosure filings in Yukon under the national continuous disclosure instruments as of March 17, 2008.

There are no fees for Yukon continuous disclosure filings except the \$300 fee for an Annual Information Form filed under NI 51-102 or NI 81-106.

2. SEDAR.com

An updated list of all recipient agency fees will be available on our web site at www.sedar.com/sedar/sedar_en.htm.

3. TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Friday, March 28, 2008 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

If you would like further information about the Commission fee changes, or the chosen implementation date, please contact:

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For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.