

SEDAR® Subscriber Update

November 6, 2007

Code Update (Version 008.006.000)

A SEDAR code update is scheduled for Monday, November 12, 2007.

You are encouraged to obtain the code update as soon as possible on or after November 12, 2007 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.006.000.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

1. New filing types

The following filing type has been added to the Other Issuers / Continuous Disclosure / General folder:

- Notice of Securities Granted to Insiders NI 55-101

For further information regarding the notice please, refer to National Instrument 55-101 Insider Reporting Exemptions [NI] and Companion Policy 55-101 Insider Reporting Exemptions [CP].

2. Document type “Letter concerning the addition of a recipient agency”

New submissions of this document type will have the access level “Private-nonpublic”; these documents will no longer be auto-public.

3. Auto Public Access Levels

The following filing types will now have auto-public access. The associated documents will **not** be reviewed by the securities commissions prior to their becoming public.

- Going Private Transaction Filings
- Related Party Transaction Filings
- Exempt Issuer Bid Filings
- Formal Issuer Bid Filings

4. Passport – Update project status

As part of the new Passport legislation, changes are being made to SEDAR to allow any recipient agency on a project (not including Ontario) to update the status of a project on another recipient agency's behalf (not including Ontario).

5. Date validation checks

For filing types that have a Cover Page 2 option, the Date fields will now be subject to validation checks.

Other Issuers - Annual filings

- Financial Period Ended field will check if the date is in the future or more than 120 days in the past

Other Issuers - Interim filings

- Financial Period Ended field will check if the date is in the future or more than 60 days in the past

Investment Funds - Annual filings

- Financial Period Ended field will check if the date is in the future or more than 90 days in the past

Investment Funds - Interim filings

- Financial Period Ended field will check if the date is in the future or more than 60 days in the past

As a result of these validation checks, SEDAR will no longer accept filings with a financial period ending date in the future and provide a warning message for filings with a financial period ending more 60 or 120 days in the past.

Other Issuers - Meeting Date filings

- Date of Meeting field will check if the date is in the past or is less than 20 days in the future or more than 50 days in the future

Investment Funds - Meeting Date filings

- Date of Meeting field will check if the date is in the past or is less than 20 days in the future or more than 50 days in the future

As a result of these validation checks, SEDAR will provide a warning message for filings with a meeting date in the past or less than 20 or more than 50 days in the future.

6. Commission Fee Changes

CDS would like to inform subscribers of changes to the New Brunswick Securities Commission's fee schedule.

Amendments to NBSC Local Rule 11-501 - *Fees* are consequential to the passage of Bill 62 - *An Act to Amend the Securities Act* on May 30, 2007. On September 12, 2007, the Minister of Justice and Consumer Affairs consented to the making of the amendments, which came into force on September 25, 2007.

An updated list of all recipient agency fees will be available on our web site at www.sedar.com/sedar/sedar_en.htm.

7. SEDAR.com

The Reporting Issuers in Default page has been updated to provide links to many of the securities commissions' Reporting Issuers List pages.

www.sedar.com/sedar/default_en.htm

An updated list of all SEDAR filing types and associated document types will be available as of Monday, November 12, 2007 on our web site

www.sedar.com/sedar/sedar_en.htm.

8. TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Friday, November 9, 2007 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

November 12, 2007 – Remembrance Day Holiday

SEDAR EDI banking transactions will not be transmitted to the financial institution on November 12, 2007 due to the Remembrance Day holiday in Canada. November 12 payment files will be processed on November 13. This may require a higher daily payment limit on November 13.

If you intend to submit SEDAR EDI payment transactions on November 12, please ensure your daily payment limit is increased for November 13 to cover payments for November 12 and November 13.

For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.

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