

SEDAR Subscriber Update November 25, 2004

Code Update (Version 007.001.019)

A SEDAR code update is scheduled for Monday, November 29, 2004. Its size is approximately 1.41MB and should take approximately 2 minutes to download using a 56K modem.

You are encouraged to obtain the code update as soon as possible on or after November 29, 2004 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.019.

Please be patient and **allow the download to complete before proceeding**. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

1. New Brunswick Commission Fee Schedule

The changes as noted in the subscriber update of June 30, 2004 are now reflected in SEDAR.

TMP Filings –New Brunswick Securities Commission Fees Attached

Filings that have been saved but not submitted and that have fees attached to the New Brunswick Securities Commission fee schedules (shown as TMP on your Filing Management screen) should be either submitted by Friday, November 26 or deleted. To

delete any such TMP filings, highlight the project and select File / Remove Unsubmitted Filing(s).

An updated list of all recipient agency fees will also be available on our web site www.sedar.com/sedar/sedar_en.htm.

2. SEDAR Environment

CDS and the Canadian Securities Administrators have reviewed the SEDAR system requirements. As Microsoft no longer supports Windows 95, 98 or NT 4.0, effective immediately, CDS will use reasonable efforts to support existing clients however Windows XP and Windows 2000 Professional are fully supported.

An updated list of minimum hardware and software requirements for Windows XP and Windows 2000 Professional is available in our SEDAR Information Package on our web site www.sedar.com/sedar/becoming_a_subscriber_en.htm.