

SEDAR® Subscriber Update
February 27, 2003

Code Update (Version 007.001.009)

A SEDAR code update is scheduled for March 3, 2003. Its' size is approximately 260 K and should take approximately 5 minutes to download using a 28.8K modem.

You are encouraged to obtain the code update as soon as possible on or after March 3, 2003 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. Select Receive items from SEDAR server.

This method will make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.009.

Please be patient and **allow the download to finish before proceeding**. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. Select SEDAR and then select Code Update.

Summary of Code Update Changes

Change in the Fee List of the *Commission des valeurs mobilières du Québec*

As of March 1, 2003, the fees payable to the *Commission des valeurs mobilières du Québec* will be temporarily reduced by 15%. This change will appear in SEDAR during a code update scheduled for Monday, March 3, 2003.

Please refer to the following chart for the new fees:

Fee Code	Description_English
001	Draft prospectus (\$850 per issuer or for the group of holders distributing securities)
002	Preliminary prospectus (\$850 per issuer or for the group of holders distributing securities)
003	Draft prospectus of a money market mutual fund (\$4,250 per issuer)
004	Preliminary prospectus of a money market mutual fund (\$4,250 per issuer)
005	Preliminary shelf prospectus (\$4,250)
006	Final prospectus other than mutual funds - where the distribution takes place only in Quebec ((0.034% x gross value of the issue) - \$850)
007	Final prospectus other than mutual funds - where the distribution takes place in Quebec and elsewhere ((0.034% x 25% x gross value of the issue) - \$850)
008	Price fixing supplement to a shelf prospectus - other than a medium term note program distribution - where the distribution takes place only in Quebec ((0.034% x gross value of the issue) - \$4,250)
009	Price fixing supplement to a shelf prospectus - other than a medium term note program distribution - where the distribution takes place in Quebec and elsewhere ((0.034% x 25% x gross value of the issue) - \$4,250)
010	Final prospectus of mutual funds other than money market mutual funds ((0.034% x gross value of the securities distributed in Quebec during the last financial year) - \$850)
011	Final prospectus of a money market mutual fund ((0.034% x net distribution in Quebec during the last financial year) - \$4,250)
012	Price fixing supplement to a shelf prospectus in the case of a medium term note program distribution - where the distribution takes place only in Quebec ((0.034% x value of the notes distributed) - \$4,250)
013	Price fixing supplement to a shelf prospectus in the case of a medium term note program distribution - where the distribution doesn't take place only in Quebec ((0.034% x 25% x value of the notes distributed in Canada) - \$4250)

014	Escrow agreement (\$425)
015	Distribution of securities pursuant to section 50 of the Act - where the distribution takes place only in Quebec (0.017% x gross value of the issue, minimum \$425)
016	Distribution of securities pursuant to section 50 of the Act - where the distribution takes place in Quebec and elsewhere (0.017% x 25% x gross value of the issue, minimum \$425)
017- No Change	Fees payable at the time of filing the report prescribed in section 98 of the Regulation
018	Exemption of prospectus for distribution under section 12 of the Act (\$85)
019	Exemption set out in paragraph (1) of section 52 of the Act - filing of the offering memorandum (\$425)
020	Exemption set out in paragraph (1) of section 52 of the Act - filing of the report prescribed by section 114 of the Regulation ((0.034% x gross value of the securities distributed in Quebec) - \$425)
021	Exemption set out in paragraph (2) or (4) of section 52 of the Act (\$318.75)
022	Exemption set out in paragraph (3), (3.1) or (5) of section 52 of the Act - filing of the offering memorandum or the information prescribed by section 107 of the Regulation (\$212.50)
023	Amendment to a prospectus - where there is no increase in the number or value of the securities to be distributed (\$212.50)
024	Amendment to a prospectus - where there is an increase in the number or value of the securities to be distributed - where the distribution takes place only in Quebec (0.034% x gross value of the issue, minimum \$212.50)
025	Amendment to a prospectus - where there is an increase in the number or value of the securities to be distributed - where the distribution takes place in Quebec and elsewhere (0.034% x 25% x gross value of the issue, minimum \$212.50)
026	Amendment to an offering memorandum - where there is no increase in the number or value of the securities to be distributed (\$212.50)
027	Amendment to an offering memorandum - where there is an increase in the number or value of the securities to be distributed - where the distribution takes place only in Quebec (0.034% x gross value of the issue, minimum \$212.50)
028	Amendment to an offering memorandum - where there is an increase in the number or value of the securities to be distributed - where the distribution takes in Quebec and elsewhere (0.034% x 25% x gross value of the issue, minimum \$212.50)
029	Geological report (\$106.25 or if the report concerns more than two properties, \$42.50 per property)
030	Application for an exemption from a requirement prescribed by the Act, the Regulation or a policy statement (\$425)

031	Application for an exemption from the requirement prescribed by section 145 of the Act, giving rise to a hearing (\$850)
032	Application for an exemption from the valuation report required under section 106.1 or 183 of the Regulation (\$850)
033 – No Change	Fees payable at the time of filing the report prescribed in section 94 of the Regulation
034 – No Change	Other fees payable
035	Application prescribed by section 68 of the Act (\$212.50)
036	Filing of a valuation report required under section 106.1 or 183 of the Regulation (\$425)
037	Annual report of an issuer who satisfies the conditions prescribed in section 164, 165 or 166 of the Regulation (\$1700)
038	Annual report of an issuer, other than the issuer which satisfies the conditions prescribed in section 164, 165 or 166 of the Regulation, but which has a security listed on a Canadian stock exchange (\$850)
039	Annual report of an issuer, other than the issuer which satisfies the conditions prescribed in section 164, 165 or 166 of the Regulation and not listed on a Canadian stock exchange but which is required to file the annual information form (\$425)
040	Annual report of an incorporated or an unincorporated mutual fund (\$425)
041	Annual report of an issuer which is exempted pursuant to section 163 of the Regulation to file the annual information form (\$425)
042	Annual financial statements of an issuer not mentioned in paragraphs (1) to (5) of section 271.2 of the Regulation (\$425)
043	Annual report of a savings and credit union (\$297.50)
044	Copy of the press release pursuant to section 73 of the Act (\$85)
045	Documents prescribed in subparagraph (3) of the first paragraph of section 121 of the Act filed for a take-over bid made in accordance with the rules established by another legislative authority (\$850)
046	Bid and take-over bid circular or issuer bid circular prescribed by section 128 of the Act - where the bid is made only in Quebec (0.017% x consideration offered for the securities which are the subject of the bid, minimum \$850)
047	Bid and take-over bid circular or issuer bid circular prescribed by section 128 of the Act - where the bid is made in Quebec and elsewhere (0.017% x 25% x consideration offered in Canada for the securities which are the subject of the bid, minimum \$850)
048	Report required by section 189.1.2 of the Regulation - where the bid is made only in Quebec (0.017% x consideration offered for the securities which are the subject of the bid, minimum \$850)
049	Report required by section 189.1.2 of the Regulation - where the bid is made in Quebec and elsewhere (0.017% x 25% x consideration offered in Canada for the securities which are the subject of the bid, minimum \$850)

050	Notice of variation prescribed by section 130 or 132 of the Act - where no additional consideration (\$425)
051	Notice of variation prescribed by section 130 or 132 of the Act - where there is additional consideration - where the bid is made only in Quebec (0.017% x additional consideration, minimum \$425)
052	Notice of variation prescribed by section 130 or 132 of the Act - where there is additional consideration - where the bid is made in Quebec and elsewhere (0.017% x 25% x additional consideration offered in Canada, minimum \$425)
053	Circular of the board of directors (\$425)

TMP Filings – CVMQ Fees Attached

Filings that have been saved but not submitted and that have fees attached to the existing CVMQ fee schedule (TMP status in the Project column of your Filing Management screen) should either be submitted by Friday, March 1 or be deleted. To delete any such TMP filings, highlight the project and select File / Remove Unsubmitted Filing(s).

Additional Information

For additional information on this fee reduction, you may visit the Internet site of the *Commission des valeurs mobilières du Québec* at: <http://www.cvmq.com>.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.